

Wem Rural Parish Council

Budget Discussion 2023/24

January

Payments	Actual 2019/20	Actual 2020/21	Actual 2021/22	Reserves B/Fwd & Budget 2022/23	Payments to date 2022/23	Anticipated 2022/23	Budget 2023/24	Comments
General								
Clerk Salary / Allowance	£9,307.09	£10,886.32	£11,467.59	£12,500.00	£10,813.25	£13,313.25	£12,500.00	
Admin Expenses	£1,120.36	£1,121.44	£1,911.57	£1,500.00	£1,370.65	£1,870.65	£2,500.00	
Audit Fee	£287.00	£296.25	£396.25	£400.00	£200.00	£400.00	£400.00	
Insurance	£595.55	£611.93	£628.79	£650.00	£747.94	£747.94	£800.00	
SALC Subscription	£620.06	£680.02	£683.33	£700.00	£731.11	£731.11	£800.00	
Other Subscriptions	£95.50	£117.50	£120.00	£125.00		£250.00	£200.00	
Communication								
Newsletter	£2,961.63	£2,604.46	£2,045.60	£3,000.00	£1,587.70	£3,000.00	£3,000.00	
Website	£237.75	£197.25	£240.50	£750.00	£139.75	£750.00	£500.00	
Welcome to Wem	£170.00							
Training								
Clerk	£97.00	£71.37	£30.00	£100.00	£30.00	£690.00	£1,000.00	
General	£0.00	£135.00	£60.00	£250.00	£210.00	£250.00	£250.00	
Elections				£300.00	£300.00	£300.00	£300.00	
Parish Maintenance								
General Repairs	£335.00		£61.47	£400.00		£400.00	£400.00	
Planters				£1,190.00	£590.00	£1,190.00	£900.00	
Play Equipment Inspection	£68.50	£68.50	£68.50	£75.00	£70.00	£75.00	£75.00	
Sub Total	£15,895.44	£16,790.04	£17,713.60	£21,940.00	£16,790.40	£23,967.95	£23,625.00	
Other								
S137/Gen Power of Competence	£519.31	£500.00						
Community Grants - Cemeteries etc	£3,200.00	£4,000.00	£3,200.00	£4,000.00		£4,000.00	£4,000.00	
Community-Led Housing Grants		£25,000.00		£16,230.16	£15,000.00	£16,230.16		
Edstaston Village Hall		£4,533.95	£1,820.00	£7,646.05		£7,646.05		
Community Plan Actions/Review	£9,743.99	£8,305.00	£769.00	£9,122.92	-£423.76	£4,576.24	£2,000.00	
cPADS	£6,190.00	£435.00	£600.00	£570.00	£165.00	£570.00	£570.00	
Sub Total	£35,548.74	£59,563.99	£24,102.60	£59,509.13	£31,531.64	£56,990.40	£30,195.00	
Neighbourhood Fund Projects	£273.02		£529.00	£2,556.08		£9,278.43		
VAT	£2,729.78	£892.21	£1,189.38	£1,000.00	£677.18	£1,000.00	£1,000.00	
Total inc VAT	£38,551.54	£60,456.20	£25,820.98	£63,065.21	£32,208.82	£67,268.83	£31,195.00	

Receipts	Actual 2019/20	Actual 2020/21	Actual 2021/22	Budget 2022/23	Receipts to date 2022/23	Anticipated 2022/23	Budget 2023/24	Comments
Precept	£26,263.00	£26,788.00	£26,308.00	£26,844.00	£26,844.00	£26,844.00	£28,926.00	£1.5k increase
Interest	£292.83	£100.77	£4.48	£100.00	£3.32	£8.32	£15.00	
VAT Refund	£172.35	£2,729.78	£892.21	£1,000.00	£1,189.38	£1,189.38	£1,000.00	
Community-Led Housing Grant								
National Lottery Grants	£5,780.00							
SmartWater	£290.00	£1,292.28						
Community					£105.00	£105.00		
Sub Total	£32,798.18	£30,910.83	£27,204.69	£27,944.00	£28,141.70	£28,146.70	£29,941.00	
Neighbourhood Fund			£3,085.08		£6,722.35	£6,722.35		
Sub Total	£32,798.18	£30,910.83	£30,289.77	£27,944.00	£34,864.05	£34,869.05		
Transfer to/from Reserves	£5,753.36	£29,545.37	-£1,383.71	£35,121.21		£32,399.78	£1,254.00	
Total	£38,551.54	£60,456.20	£25,820.98	£63,065.21		£67,268.83	£31,195.00	

Reserves

Balance as at 1 April 2022	£51,106.19
Less transfer to Budget 2022/2023	£32,399.78
Anticipated Reserves 31 March 2023	£18,706.41
Less transfer to Budget 2023/2024	£1,254.00
Anticipated Reserves 31 March 2024	£17,452.41

NB It is recommended practice that contingency reserves should not drop below a minimum of 3 months anticipated expenditure.

Earmarked Reserves	31/03/2023	31/03/2024
Legal Fees	500.00	500.00
Website		-
Highways/VAS/VAT		
Community Account	40.00	40.00
Earmarked Reserves	540.00	£540.00
Contingency Reserves	18,291.41	£16,912.41
	18,831.41	£17,452.41

Precept 2023/24 - £27,426 (no increase in payment by tax payer)

2023/24 average (Band D) Council Tax - £39.07	Band A	£26.05
Taxbase 702.05	Band B	£30.39
Equates to 75p per week	Band C	£34.73
£1,000 of precept at taxbase 702.05 = £1.42	Band D	£39.07
	Band E	£47.75
	Band F	£56.43
	Band G	£65.12
	Band H	£78.14

Precept 2023/24 - £28,926

2023/24 average (Band D) Council Tax - £41.21	Band A	£27.47
Taxbase 702.05	Band B	£32.05
Equates to 80p per week	Band C	£36.63
£1,000 of precept at taxbase 702.05 = £1.42	Band D	£41.21
	Band E	£50.37

For information

Precept 2018/19 - £26,000
2018/19 average (Band D) Council Tax - £39.07
Taxbase 665.52
Equates to 75p per week
£1,000 of precept at taxbase 665.52 = £1.50

Precept 2019/20 - £26,263 (no increase in payment by tax payer)

2019/20 average (Band D) Council Tax - £39.07
Taxbase 672.26
Equates to 75p per week
£1,000 of precept at taxbase 672.26 = £1.49

Precept 2020/21 - £26,788 (no increase in payment by tax payer)

2020/21 average (Band D) Council Tax - £39.07
Taxbase 685.71
Equates to 75p per week
£1,000 of precept at taxbase 685.71 = £1.46

Precept 2021/22 - £26,308 (no increase in payment by tax payer)

2021/22 average (Band D) Council Tax - £39.07
Taxbase 673.42 (draft)
Equates to 75p per week
£1,000 of precept at taxbase 673.42 = £1.48

Precept 2022/23 - £26,844 (no increase in payment by tax payer)

2022/23 average (Band D) Council Tax - £39.07
Taxbase 687.15 (draft)
Equates to 75p per week
£1,000 of precept at taxbase 687.15 = £1.46

Band F	£59.53
Band G	£68.68
Band H	£82.42